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NO. C-04-079-04-FO01

FINAL ORDER

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B. Record Presented. The record presented to the Director for her review and for entry of a final decision included the Statement of Charges dated June 14, 2004, cover letter dated June 14, 2004, Notice of Opportunity to Defend and Opportunity for Hearing, blank Applications for Adjudicative Hearing for Allied Capital Mortgage Corp and Fred Romvari, Jr., Designated Broker and Owner, and documentation of service.

C. Factual Findings and Grounds For Order. Pursuant to RCW 34.05.440(1), the Director hereby adopts the Statement of Charges, which is attached hereto.

II. FINAL ORDER

Based upon the foregoing, and the Director having considered the record and being otherwise fully advised, NOW, THEREFORE:

A. IT IS HEREBY ORDERED, That:

1. Respondent Allied Capital Mortgage Corp's license to conduct the business of a Mortgage Broker is revoked;
2. Respondent Fred Romvari Jr. is prohibited from participation in the conduct of the affairs of any licensed mortgage broker, in any manner, for a period of five (5) years; and
3. Respondents Allied Capital Mortgage Corp and Fred Romvari Jr. maintain records in compliance with chapter 19.146 RCW, the Mortgage Broker Practices Act ("Act") and provide the Department with the location of the books, records and other information relating to Allied Capital Mortgage Corp's mortgage broker business, and the name, address and telephone number of the individual responsible for maintenance of such records in compliance with the Act.

B. Reconsideration. Pursuant to RCW 34.05.470, Respondents have the right to file a Petition for Reconsideration stating the specific grounds upon which relief is requested. The Petition must be filed in the Office of the Director of the Department of Financial Institutions by courier at 150 Israel Road SW, Tumwater, Washington 98501, or by U.S. Mail at P.O. Box 41200, Olympia, Washington 98504-1200,

1 within ten (10) days of service of the Final Order upon Respondent[s]. The Petition for Reconsideration shall
2 not stay the effectiveness of this order nor is a Petition for Reconsideration a prerequisite for seeking judicial
3 review in this matter.

4 A timely Petition for Reconsideration is deemed denied if, within twenty (20) days from the date the
5 petition is filed, the agency does not (a) dispose of the petition or (b) serve the parties with a written notice
6 specifying the date by which it will act on a petition.

7 C. Stay of Order. The Director has determined not to consider a Petition to Stay the
8 effectiveness of this order. Any such requests should be made in connection with a Petition for Judicial
9 Review made under chapter 34.05 RCW and RCW 34.05.550.

10 D. Judicial Review. Respondents have the right to petition the superior court for judicial
11 review of this agency action under the provisions of chapter 34.05 RCW. For the requirements for filing a
12 Petition for Judicial Review, see RCW 34.050.510 and sections following.

13 E. Service. For purposes of filing a Petition for Reconsideration or a Petition for Judicial
14 Review, service is effective upon deposit of this order in the U.S. mail, declaration of service attached hereto.
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17 DATED this 14th ay of July, 2004.

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19 STATE OF WASHINGTON
20 DEPARTMENT OF FINANCIAL INSTITUTIONS

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22 /s/
23 Helen P. Howell
24 Director